

RYDER CAPITAL LIMITED

9 September 2016

Market Announcements Platform
Australia Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Net Tangible Asset Backing per share at 31 August 2016

The monthly net tangible asset value of Ryder Capital Limited (RYD) shares as at 31 August 2016 was \$1.0847 per share pre-tax and \$1.0599 per share post-tax.

Investment Performance ⁽¹⁾

	At 31 August 2016	3 Months (%)	6 Months (%)	Inception to Date ⁽²⁾ (%)
NTA Return (Pre Tax)	1.0847	9.67	11.43	9.44
Hurdle (RBA Cash Rate + 4.25% Return)		1.46	3.00	5.77
Excess Return NTA Return (Pre Tax) - RBA Cash Rate + 4.25%		8.21	8.43	3.67

1. Unaudited investment performance less all costs of operating Ryder Capital Ltd including investment management and performance fees
2. Inception Date of 28 September 2015

Portfolio Asset Allocation

Cash	34.6%
Fixed Interest	5.1%
<u>Equities</u>	<u>60.3%</u>
Total	100.0%

Yours faithfully,



David Bottomley
Company Secretary