

# RYDER CAPITAL LIMITED

8 December 2016

Market Announcements Platform  
Australia Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset Backing per share at 30 November 2016

The monthly net tangible asset value of Ryder Capital Limited (RYD) shares as at 30 November 2016 was \$1.1125 per share pre-tax and \$1.0793 per share post-tax.

## Investment Performance <sup>(1)</sup>

	3 Months	6 Months	1 Year	Since Inception <sup>(2)</sup> (% per annum)
NTA Return (Pre Tax)	2.56%	12.48%	12.58%	10.19%
Hurdle (RBA Cash Rate + 4.25%)	1.40%	2.88%	6.04%	6.06%
Excess Return NTA Return (Pre Tax) - RBA Cash Rate + 4.25%	1.16%	9.59%	6.54%	4.13%

1. Unaudited investment performance less all costs of operating Ryder Capital Ltd including investment management and performance fees

2. Inception Date of 22 September 2015

## Portfolio Asset Allocation

Cash	27.7%
<u>Equities</u>	<u>72.3%</u>
Total	100.0%

Yours faithfully,



David Bottomley  
Company Secretary