

# RYDER CAPITAL LIMITED

7 February 2017

Market Announcements Platform  
Australia Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset Backing per share at 31 January 2017

The monthly net tangible asset value of Ryder Capital Limited (RYD) shares as at 31 January 2017 was \$1.1652 per share pre-tax and \$1.1176 per share post-tax.

## Investment Performance <sup>(1)</sup>

	3 Months	6 Months	1 Year	Since Inception <sup>(2)</sup> (% per annum)
<b>NTA Return (Pre Tax)</b>	<b>4.12%</b>	<b>12.85%</b>	<b>14.19%</b>	<b>12.63%</b>
<b>Hurdle (RBA Cash Rate + 4.25%)</b>	<b>1.42%</b>	<b>2.86%</b>	<b>5.95%</b>	<b>6.02%</b>
<b>Excess Return</b> NTA Return (Pre Tax) - RBA Cash Rate + 4.25%	<b>2.70%</b>	<b>9.99%</b>	<b>8.24%</b>	<b>6.61%</b>

1. Unaudited investment performance less all costs of operating Ryder Capital Ltd including investment management and performance fees

2. Inception Date of 22 September 2015

## Portfolio Asset Allocation

Cash	27.7%
<u>Equities</u>	<u>72.3%</u>
Total	100.0%

Yours faithfully,



David Bottomley  
Company Secretary

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