

# RYDER CAPITAL LIMITED

9 March 2017

Market Announcements Platform  
Australia Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset Backing per share at 28 February 2017

The monthly net tangible asset value of Ryder Capital Limited (RYD) shares as at 28 February 2017 was \$1.1634 per share pre-tax and \$1.1163 per share post-tax.

## Investment Performance <sup>(1)</sup>

	3 Months (%)	6 Months (%)	1 Year (%)	Since Inception <sup>(2)</sup> (% per annum)
NTA Return (Pre Tax)	4.58%	7.26%	19.52%	11.80%
Hurdle (RBA Cash Rate + 4.25% Return)	1.39%	2.81%	5.90%	6.01%
Excess Return NTA Return (Pre Tax) - RBA Cash Rate + 4.25%	3.19%	4.45%	13.62%	5.79%

1. Unaudited investment performance less all costs of operating Ryder Capital Ltd including investment management and performance fees
2. Inception Date of 22 September 2015

## Portfolio Asset Allocation

Cash	32.4%
<u>Equities</u>	<u>67.6%</u>
Total	100.0%

Yours faithfully,



David Bottomley  
Company Secretary