

# RYDER CAPITAL LIMITED

8 June 2017

Market Announcements Platform  
Australia Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset Backing per share at 31 May 2017

The monthly net tangible asset value of Ryder Capital Limited (RYD) shares as at 31 May 2017 was \$1.1707 per share pre-tax and \$1.1239 per share post-tax.

## Investment Performance <sup>(1)</sup>

	3 Months (%)	6 Months (%)	1 Year (%)	Since Inception <sup>(2)</sup> (% per annum)
NTA Return (Pre Tax)	0.63%	5.23%	18.36%	10.36%
Hurdle (RBA Cash Rate + 4.25% Return)	1.42%	2.82%	5.79%	5.97%
Excess Return NTA Return (Pre Tax) - RBA Cash Rate + 4.25%	-0.79%	2.41%	12.57%	4.39%

1. Unaudited investment performance less all costs of operating Ryder Capital Ltd including investment management and performance fees
2. Inception Date of 22 September 2015

## Portfolio Asset Allocation

Cash	19.0%
<u>Equities</u>	<u>81.0%</u>
Total	100.0%

Yours faithfully,



David Bottomley  
Company Secretary