

# RYDER CAPITAL LIMITED

7 July 2017

Market Announcements Platform  
Australia Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset Backing per share at 30 June 2017

The monthly net tangible asset value of Ryder Capital Limited (RYD) shares as at 30 June 2017 was \$1.2136 per share pre-tax and \$1.1539 per share post-tax.

## Investment Performance <sup>(1)</sup>

	3 Months (%)	6 Months (%)	1 Year (%)	Since Inception <sup>(2)</sup> (% per annum)
NTA Return (Pre Tax)	2.51%	6.95%	24.63%	12.11%
Hurdle (RBA Cash Rate + 4.25% Return)	1.40%	2.81%	5.77%	5.96%
Excess Return NTA Return (Pre Tax) - RBA Cash Rate + 4.25%	1.11%	4.14%	18.86%	6.15%

1. Unaudited investment performance less all costs of operating Ryder Capital Ltd including investment management and performance fees

2. Inception Date of 22 September 2015

## Portfolio Asset Allocation

Cash	14.0%
<u>Equities</u>	<u>86.0%</u>
Total	100.0%

Yours faithfully,



David Bottomley  
Company Secretary